

**2019-2020**  
**Financial Report**  
**Seaway Valley Singers**

	Actual <u>2017-2018</u>	Actual <u>2018-2019</u>	Budget <u>2019-2020</u>	Actual <u>2019-2020</u>	Proposed Budget <u>2020-2021</u>
<b>INFLOWS</b>					
Concerts:					
Christmas Concert	2,862.00	2,527.00	2,900.00	2,222.00	2,500.00
Spring Concert	2,389.00	2,089.00	2,300.00	-	2,300.00
<b>TOTAL Concerts</b>	<b>5,251.00</b>	<b>4,616.00</b>	<b>5,200.00</b>	<b>2,222.00</b>	<b>4,800.00</b>
Membership Fees	4,875.00	4,855.00	5,000.00	4,755.00	5,000.00
Sponsorship	5,370.00	5,721.00	4,500.00	6,195.00	5,000.00
Other donations				270.00	
Endowment distribution	205.00	204.00	200.00	202.00	300.00
Interest Income					
CD Sales to Members	195.00	165.00	150.00	35.00	100.00
Miscellaneous Income				10.00	
<b>TOTAL INFLOWS</b>	<b>15,896.00</b>	<b>15,561.00</b>	<b>15,050.00</b>	<b>13,689.00</b>	<b>15,200.00</b>
<b>OUTFLOWS</b>					
Director	4,985.00	5,350.00	5,457.00	5,508.00	5,774.00
Accompanist	3,673.00	4,138.50	4,221.00	4,368.00	4,570.00
Bonuses	400.00	400.00	400.00	200.00	400.00
<b>Total Wages</b>	<b>9,058.00</b>	<b>9,888.50</b>	<b>10,078.00</b>	<b>10,076.00</b>	<b>10,744.00</b>
Bursaries	500.00	500.00	500.00	250.00	500.00
Insurance	594.00	594.00	600.00	594.00	600.00
Hall rental for practices	910.00	1,050.00	1,000.00	940.00	1,000.00
Concert expenses	1,225.08	1,157.27	1,000.00	337.37	1,000.00
Advertising	376.52	297.10	450.00	190.61	250.00
Piano tuning	124.30	248.60	250.00	124.30	250.00
Music purchases	536.30	968.65	800.00	694.26	800.00
Office expenses & copying	452.33	693.12	400.00	189.76	300.00
Bank charges	0.01	-	-	0.80	-
Donation	-	-	-	-	-
Miscellaneous	-	45.17	-	22.59	-
<b>TOTAL OUTFLOWS</b>	<b>13,776.54</b>	<b>15,442.41</b>	<b>15,078.00</b>	<b>13,419.69</b>	<b>15,444.00</b>
<b>PROFIT/(LOSS)</b>	<b>2,119.46</b>	<b>118.59</b>	<b>(28.00)</b>	<b>269.31</b>	<b>(244.00)</b>

Cash Assets May 31,2020                   **\$10,258.21 (chequing acct.) + \$ 41.75 (petty cash) = \$10,299.96**

Cash Assets May 31, 2019                   \$9,976.30 (chequing acct.) + \$ 54.35 (petty cash) = \$10,030.65

Cash Assets May 31, 2018                   \$9,907.71 (chequing acct.) + \$ 4.35 (petty cash) = \$9,912.06